

# Sample Custom Account (using SSgA Common Trust Funds) 4th Quarter 2010

70/30 Equities/Fixed Income  
60/40 Equities/Fixed Income  
50/50 Equities/Fixed Income  
0/100 Equities/Fixed Income  
70/30 Equities/Fixed Income (socially screened)  
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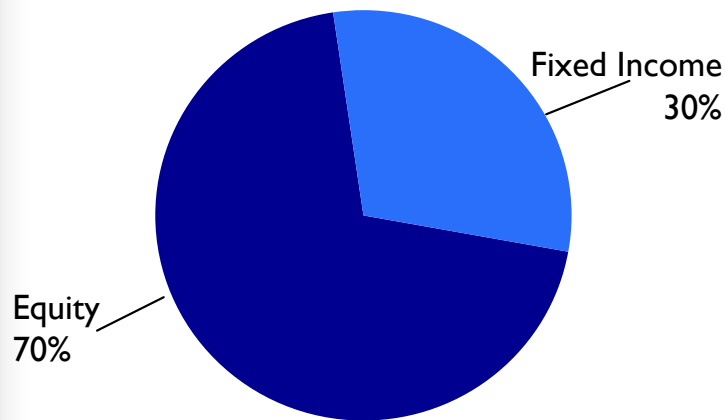
Endowment Management Services



# Sample Custom Account (using SSgA Common Trust Funds)

## Target Asset Allocation (70% Equity/30% Fixed Income)

### Target Asset Allocation



Asset Allocation is a method of diversification which positions assets among major investment categories. This tool may be used in an effort to manage risk and enhance returns. It does not, however, guarantee a profit or protect against loss.

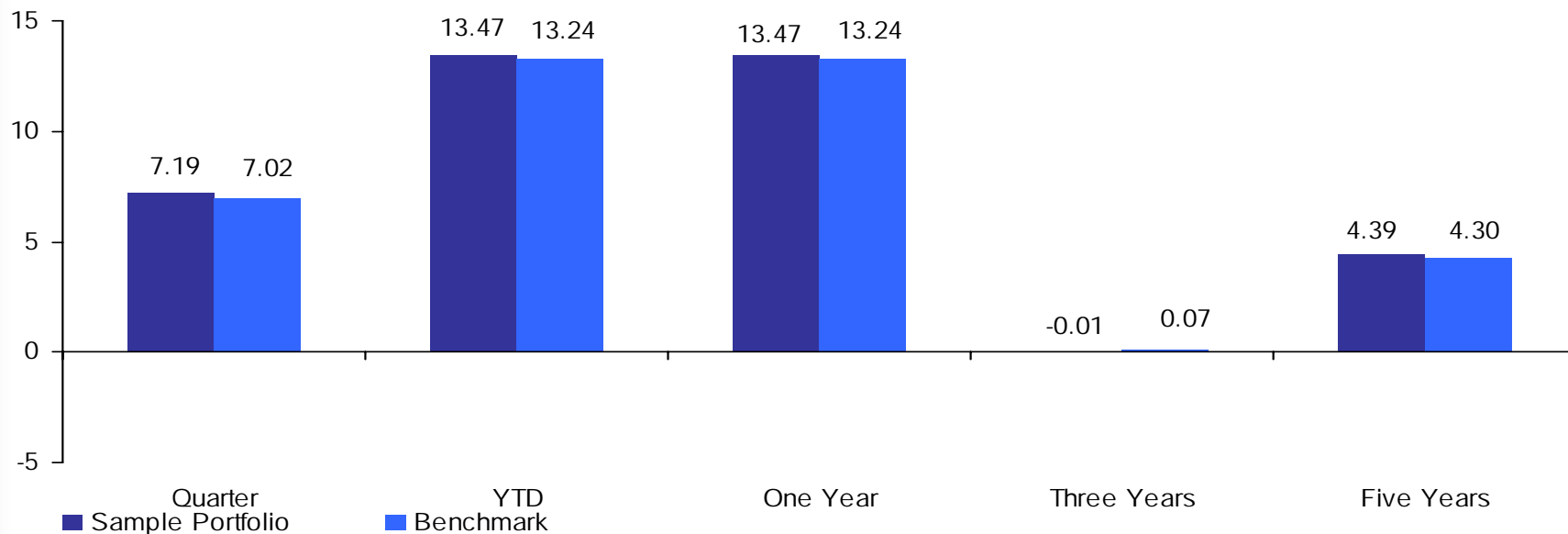
<b>US Large Cap Equity (40%)</b>	
Large Cap Index Strategy	40%
<b>US Mid Cap Equity (5%)</b>	
Mid Cap Index Strategy	5%
<b>US Small Cap Equity (5%)</b>	
Small Cap Index Plus Strategy	5%
<b>International Equity (20%)</b>	
International Alpha Select Strategy	15%
Daily Active Emerging Markets Strategy	5%
<b>Fixed Income (30%)</b>	
Passive Bond Market Strategy	15%
Intermediate Credit Strategy	5%
High Yield Strategy	5%
TIPS Strategy	5%

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## Sample Performance (70% Equity/30% Fixed Income) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>*Annualized returns for periods ending December 31, 2010</b>					
Sample Portfolio	7.19	13.47	13.47	-0.01	4.39
Benchmark	<u>7.02</u>	<u>13.24</u>	<u>13.24</u>	<u>0.07</u>	<u>4.30</u>
Value Added	0.17	0.24	0.24	-0.08	0.09



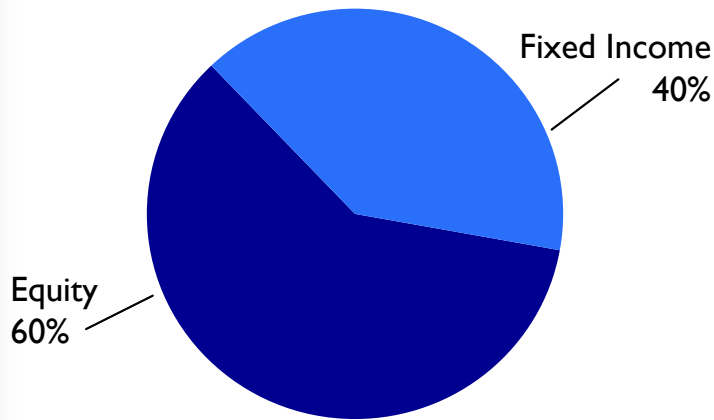
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# Sample Custom Account (using SSgA Common Trust Funds)

## Target Asset Allocation (60% Equity/40% Fixed Income)

### Target Asset Allocation



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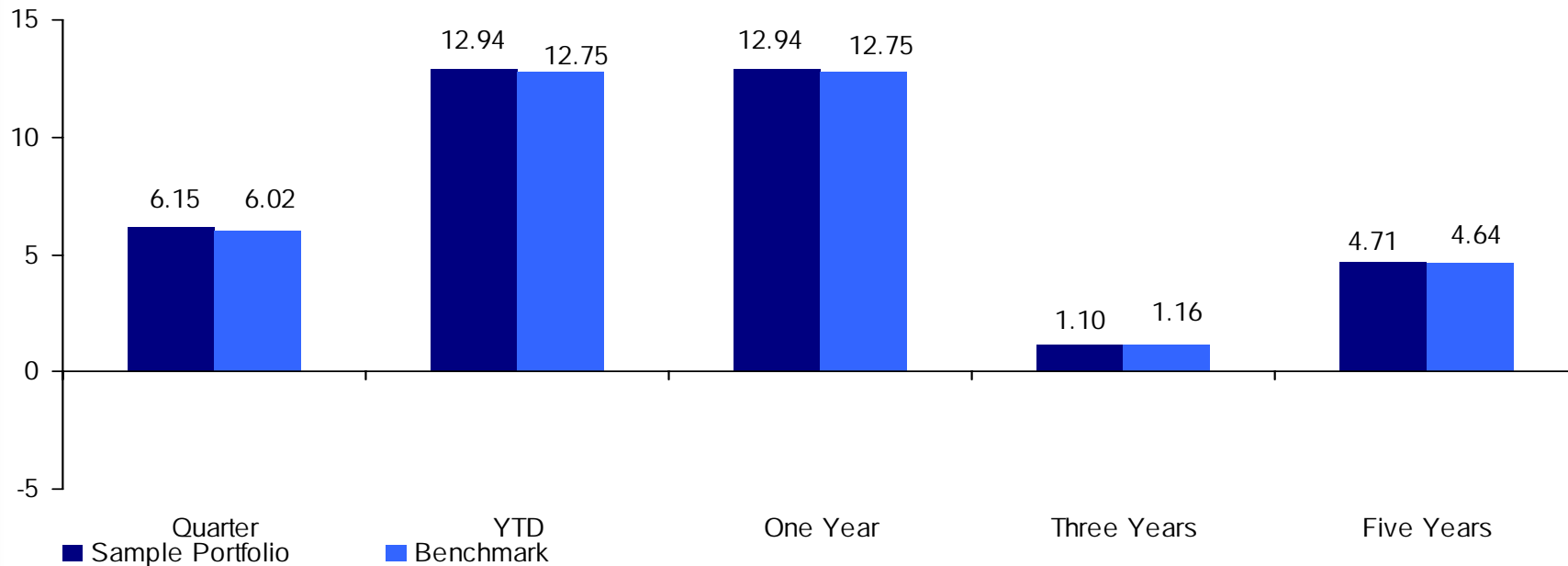
<b>US Large Cap Equity (35%)</b>	
Large Cap Index Strategy	35%
<b>US Mid Cap Equity (5%)</b>	
Mid Cap Index Strategy	5%
<b>US Small Cap Equity (5%)</b>	
Small Cap Index Plus Strategy	5%
<b>International Equity (15%)</b>	
International Alpha Select Strategy	10%
Daily Active Emerging Markets Strategy	5%
<b>Fixed Income (40%)</b>	
Passive Bond Market Strategy	25%
Intermediate Credit Strategy	5%
High Yield Strategy	5%
TIPS Strategy	5%

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## Sample Performance (60% Equity/40% Fixed Income) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>*Annualized returns for periods ending December 31, 2010</b>					
Sample Portfolio	6.15	12.94	12.94	1.10	4.71
Benchmark	<u>6.02</u>	<u>12.75</u>	<u>12.75</u>	<u>1.16</u>	<u>4.64</u>
Value Added	0.13	0.19	0.19	-0.06	0.07



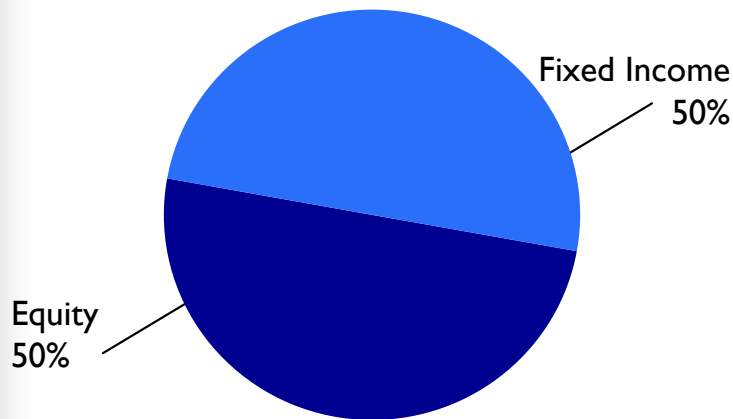
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# Sample Custom Account (using SSgA Common Trust Funds)

## Target Asset Allocation (50% Equity/50% Fixed Income)

### Target Asset Allocation



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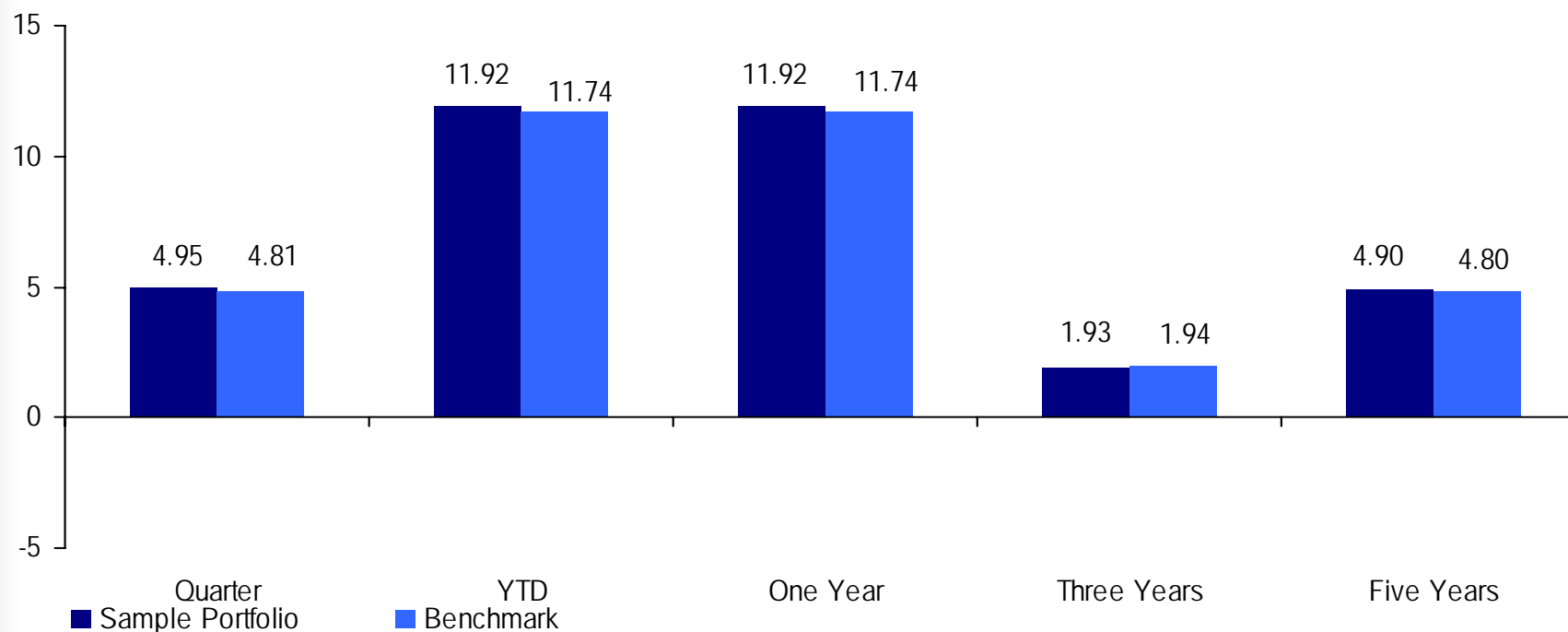
<b>US Large Cap Equity (25%)</b>	
Large Cap Index Strategy	25%
<b>US Mid Cap Equity (5%)</b>	
Mid Cap Index Strategy	5%
<b>US Small Cap Equity (5%)</b>	
Small Cap Index Plus Strategy	5%
<b>International Equity (15%)</b>	
International Alpha Select Strategy	12%
Daily Active Emerging Markets Strategy	3%
<b>Fixed Income (50%)</b>	
Passive Bond Market Strategy	30%
Intermediate Credit Strategy	10%
TIPS Strategy	5%
High Yield Strategy	5%

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## Sample Performance (50% Equity/50% Fixed Income) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>*Annualized returns for periods ending December 31, 2010</b>					
Sample Portfolio	4.95	11.92	11.92	1.93	4.90
Benchmark	<u>4.81</u>	<u>11.74</u>	<u>11.74</u>	<u>1.94</u>	<u>4.80</u>
Value Added	0.14	0.18	0.18	-0.01	0.10

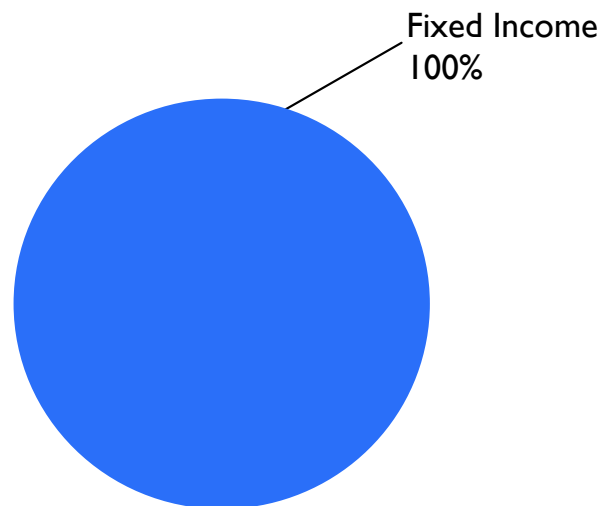


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# Sample Custom Account (100% Fixed Income)

## Target Asset Allocation



### Fixed Income (100%)

Passive Bond Market Strategy	60%	
Intermediate Credit Strategy		15%
TIPS Strategy	12.5%	
High Yield Strategy		12.5%

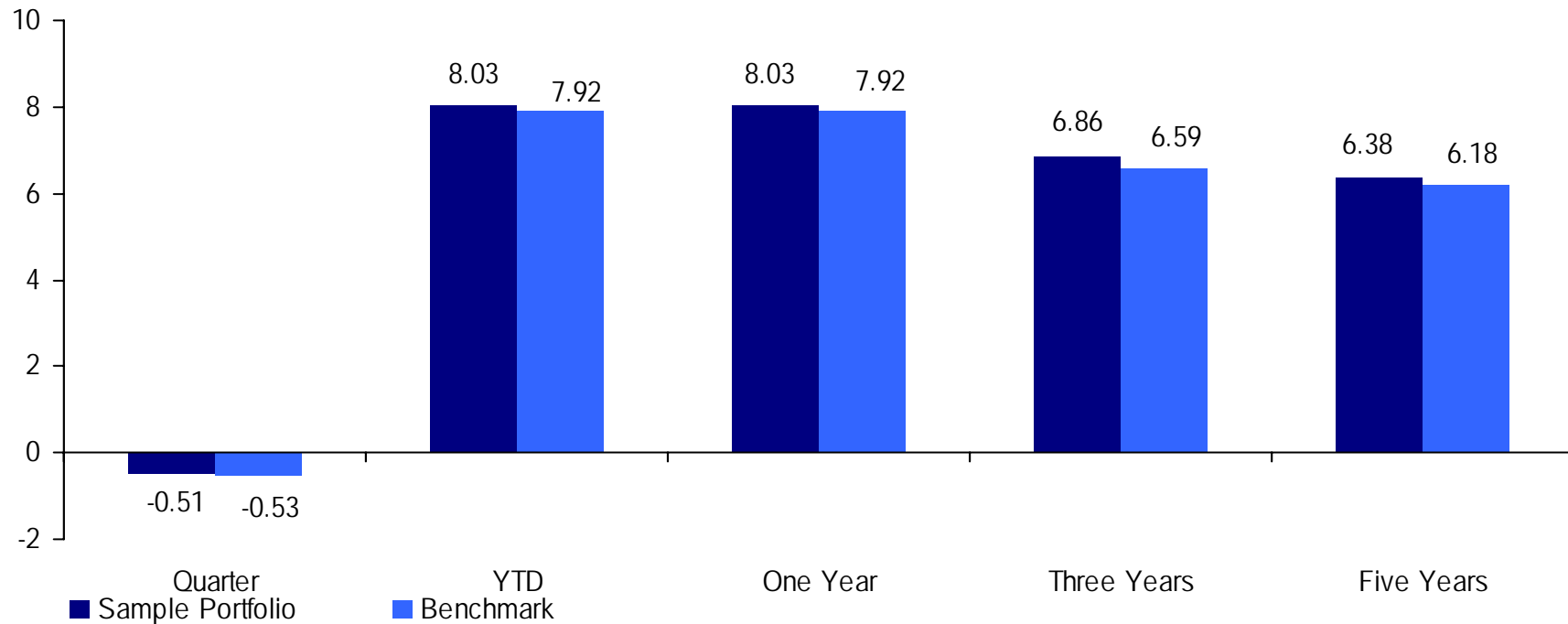
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## Sample Performance (100% Fixed Income) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<i>*Annualized returns for periods ending December 31, 2010</i>					
Sample Portfolio	-0.51	8.03	8.03	6.86	6.38
Benchmark	<u>-0.53</u>	<u>7.92</u>	<u>7.92</u>	<u>6.59</u>	<u>6.18</u>
Value Added	0.02	0.10	0.10	0.28	0.20

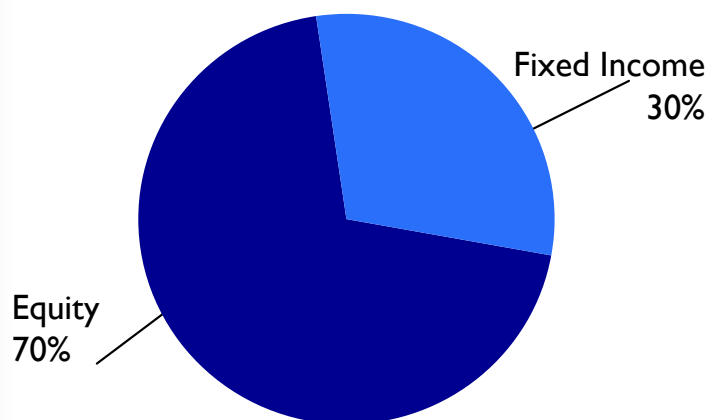


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# Sample Custom Account (using SSgA Common Trust Funds) Socially Screened Target Asset Allocation (70% Equity/30% Fixed Income)

## Target Asset Allocation



## Investment Fund Implementation

### US Equity (50%)

Russell 3000 Socially Screened Strategy 50%

### International Equity (20%)

MSCI EAFE Index Strategy 15%

MSCI Emerging Markets Index Strategy 5%

### Fixed Income (30%)

Socially Responsible Passive Credit Strategy 15%

Passive Intermediate Government Strategy 15%

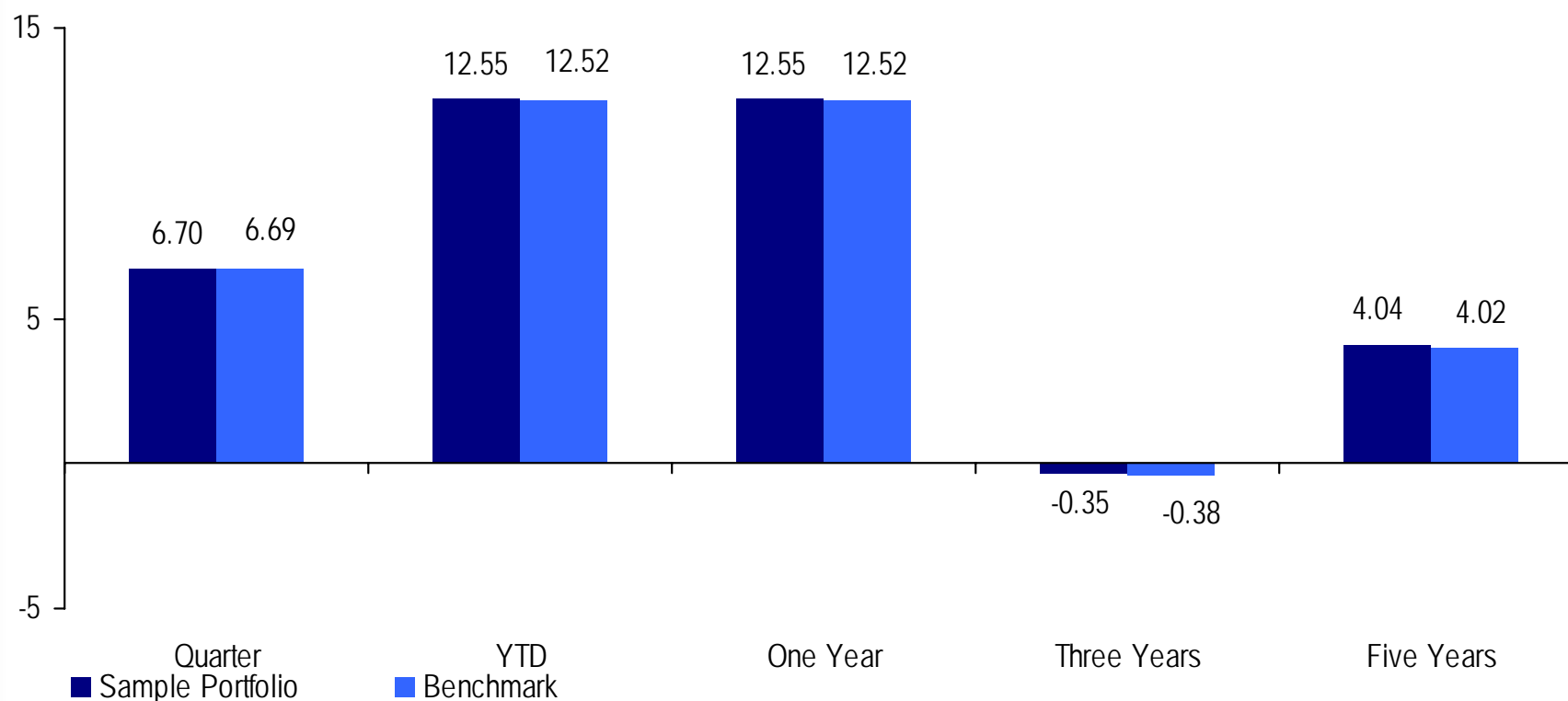
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## Socially Screened Sample Performance (70% Equity/30% Fixed Income) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>*Annualized returns for periods ending December 31, 2010</b>					
Sample Portfolio	6.70	12.55	12.55	-0.35	4.04
Benchmark	<u>6.69</u>	<u>12.52</u>	<u>12.52</u>	<u>-0.38</u>	<u>4.02</u>
Value Added	0.01	0.03	0.03	0.03	0.02

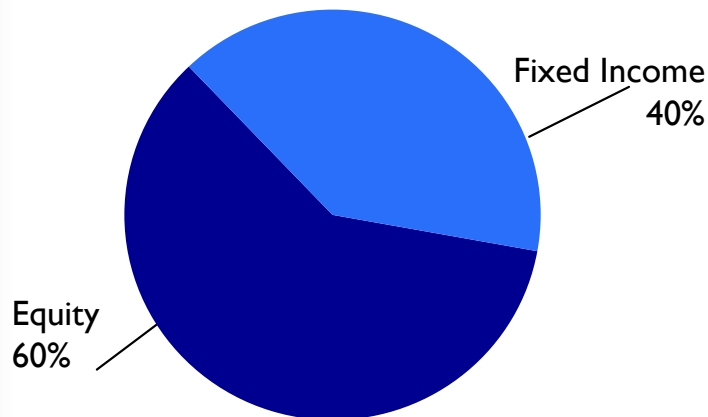


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# Sample Custom Account (using SSgA Common Trust Funds) Socially Screened Target Asset Allocation (60% Equity/40% Fixed Income)

## Target Asset Allocation



## Investment Fund Implementation

### US Equity (45%)

Russell 3000 Socially Screened Strategy 45%

### International Equity (15%)

MSCI EAFE Index Strategy 10%

MSCI Emerging Markets Index Strategy 5%

### Fixed Income (40%)

Socially Responsible Passive Credit Strategy 20%

Passive Intermediate Government Strategy 20%

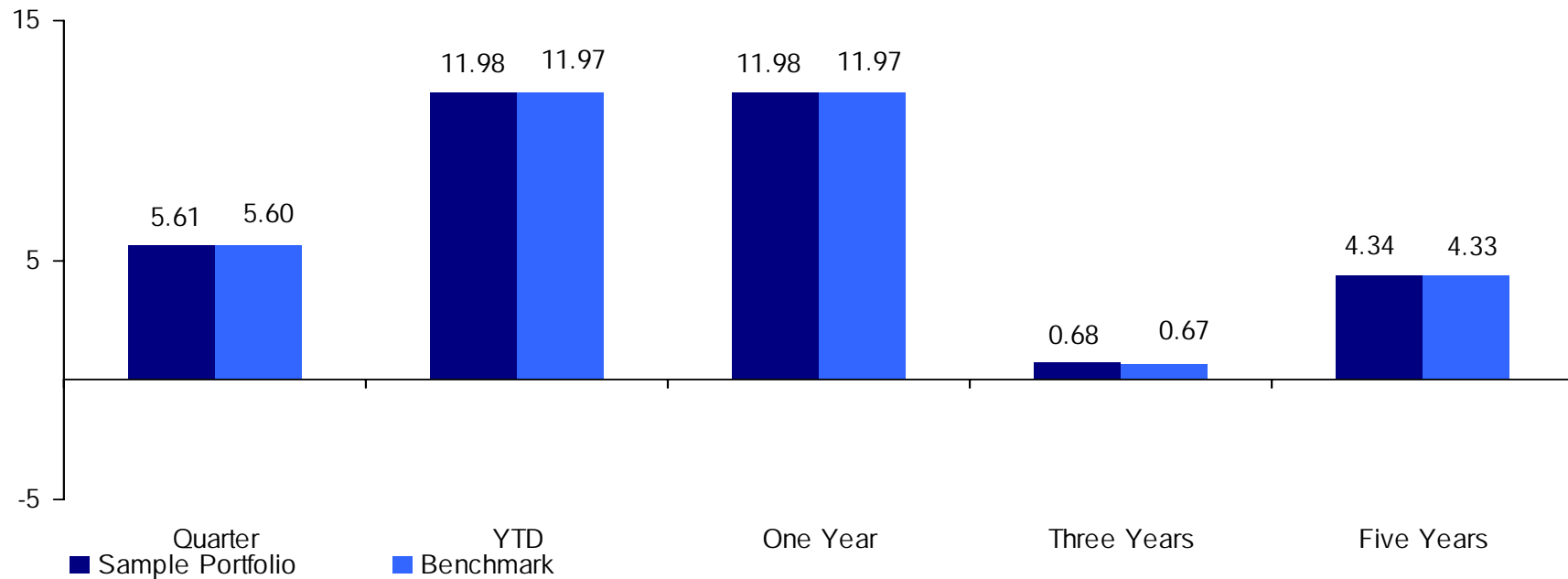
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# Socially Screened Sample Performance (60% Equity/40% Fixed Income) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>*Annualized returns for periods ending December 31, 2010</b>					
Sample Portfolio	5.61	11.98	11.98	0.68	4.34
Benchmark	<u>5.60</u>	<u>11.97</u>	<u>11.97</u>	<u>0.67</u>	<u>4.33</u>
Value Added	0.01	0.01	0.01	0.01	0.00

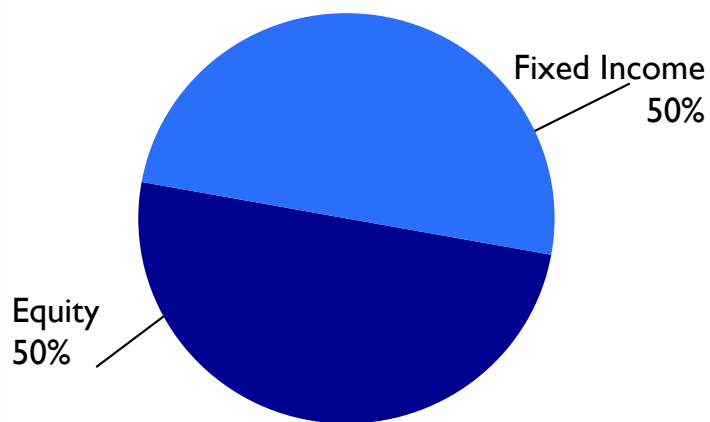


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# Sample Custom Account (using SSgA Common Trust Funds) Socially Screened Target Asset Allocation (50% Equity/50% Fixed Income)

## Target Asset Allocation



## Investment Fund Implementation

### US Equity (35%)

Russell 3000 Socially Screened Strategy 35%

### International Equity (15%)

MSCI EAFE Index Strategy 12%

MSCI Emerging Markets Index Strategy 3%

### Fixed Income (50%)

Socially Responsible Passive Credit Strategy 25%

Passive Intermediate Government Strategy 25%

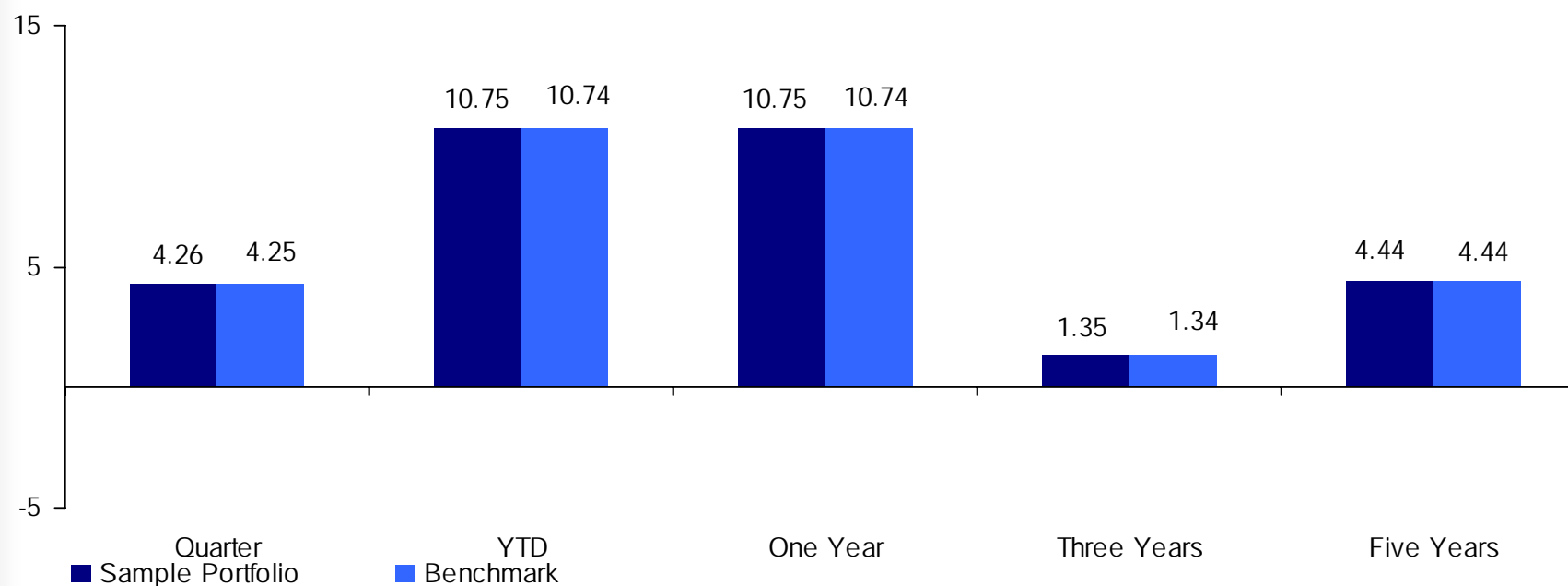
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## Socially Screened Sample Performance (50% Equity/50% Fixed Income) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>*Annualized returns for periods ending December 31, 2010</b>					
Sample Portfolio	4.26	10.75	10.75	1.35	4.44
Benchmark	<u>4.25</u>	<u>10.74</u>	<u>10.74</u>	<u>1.34</u>	<u>4.44</u>
Value Added	0.01	0.02	0.02	0.01	0.00



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## Fund Performance as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>US Large Cap Equity</b>					
Large Cap Index Strategy	10.76	15.13	15.13	-2.78	2.34
Standard & Poor's 500 Index	10.76	15.06	15.06	-2.86	2.29
<b>US MidCap Equity</b>					
MidCap Index Strategy	13.47	26.69	26.69	3.57	5.78
Standard & Poor's 400 Index	13.50	26.64	26.64	3.52	5.74
<b>US Small Cap Equity</b>					
Russell 2000 Index SL CTF	16.19	26.77	26.77	2.21	4.47
Russell 2000 Index	16.25	26.85	26.85	2.22	4.47
<b>International Equity</b>					
International Alpha Select Strategy	7.54	8.60	8.60	-7.42	2.83
MSCI EAFE Index	6.61	7.75	7.75	-7.02	2.46
Daily Active Emerging Mkts Strategy	7.89	19.84	19.84	-3.19	11.73
MSCI Emerging Markets Free Custom Index	7.34	18.88	18.88	-0.32	12.78
<b>Fixed Income</b>					
Passive Bond Market Index Strategy	16.20	26.88	26.88	2.24	4.40
Barclays Capital Aggregate Bond Index	16.25	26.85	26.85	2.22	4.47
Treasury Inflation Protected Securities Index Strategy	-0.66	6.28	6.28	4.96	5.33
Barclays Capital U.S. TIPS Index	-0.65	6.31	6.31	4.97	5.33
Active High Yield Index Strategy	3.14	15.69	15.69	12.14	9.68
Barclays Capital U.S. High Yield 2% Issuer Cap Index	3.22	14.94	14.94	10.59	8.53
Intermediate Credit Index Strategy	-1.21	7.76	7.76	6.86	6.15
Barclay Capital Intermediate U.S. Credit Index	-1.22	7.76	7.76	6.70	6.03

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Average annual total return and total return are historical and include change in share value and reinvestment of dividends and capital gains, if any. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. Investors cannot invest directly in an index. Shares of the SSgA® funds are not insured by the FDIC or by another governmental agency; they are not obligations of the FDIC nor are they deposits or obligations of or guaranteed by State Street Bank and Trust Company. The SSgA funds pay State Street Bank and Trust Company for its services as custodian, transfer agent and shareholder servicing agent and pays SSgA Funds Management, Inc., an affiliate of State Street Bank and Trust Company, for investment advisory services. State Street Global Markets, LLC, member FINRA, SIPC, is distributor for all SSgA© Funds and SPDR products except for SPDR S&P 500©



# Fund Performance (Socially Screened) as of December 31, 2010

	Quarter	YTD	One Year	Three Years	Five Years
<b>US Large Cap Equity</b>					
Russell 3000 Screened Index Strategy	11.69	16.86	16.86	-2.11	2.63
Russell 3000 Index	11.68	16.80	16.80	-2.16	2.60
<b>International Equity</b>					
MSCI EAFE Index Composite	6.63	7.97	7.97	-6.76	2.72
MSCI EAFE Index	6.61	7.75	7.75	-7.02	2.46
MSCE Emerging Markets Composite Index	7.38	18.47	18.47	-0.54	12.54
MSCI Emerging Markets Index	7.34	18.88	18.88	-0.32	12.78
<b>Fixed Income</b>					
Socially Responsible Corporate Bond Index Strategy	-1.84	8.42	8.42	6.80	5.91
Barclays Capital U.S. Corporate Index	-1.86	8.47	8.47	6.85	5.98
Passive Intermediate Gov t. Index Strategy	-1.55	4.95	4.95	4.85	5.36
Barclays Capital Intermediate Index	-1.55	4.98	4.98	4.94	5.41

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